



Eurasian Minerals Inc.

NEWS RELEASE

KURU TEGEREK PROJECT UPDATE

Vancouver, British Columbia, March 24, 2005 (TSX Venture: EMX) – Eurasian Minerals Inc. (the “Company”) is pleased to provide an update on the Company’s 100% owned Kuru Tegerek gold-copper project in the Kyrgyz Republic. In late 2004, the Company completed a nine hole, 414.9 meter HQ core drilling program targeting the oxide portion of the South Deposit mineralized zone (see company press release dated November 10, 2004). The primary objective of this drill program was to collect samples for additional metallurgical test work. The Company has subsequently been reviewing technical proposals submitted by four internationally recognized engineering groups for a metallurgical test program. In parallel, the core has been geologically logged, split, and samples sent to the Alex Stewart (Assayers), Ltd. laboratory in Kara Balta, Kyrgyz Republic for fire assay analysis, with results expected in approximately one month.

The Kuru Tegerek South Deposit measured and indicated resource has been estimated as 9.2 million tonnes with average grades of 1.53 grams/tonne gold and 0.53 percent copper, yielding 460 thousand ounces of gold and 108 million pounds of copper as reported by Behre Dolbear and Company, Inc. in an independent NI 43-101 technical report (see technical report filed on SEDAR). This resource is based upon a 0.5 gram/tonne gold equivalent cutoff assuming metal prices of US\$ 369/ounce gold and US\$ 1.09/pound copper, and metal recoveries of 79% gold and 73% copper. The NI 43-101 report includes a recommendation by Behre Dolbear that the Kuru Tegerek project be advanced to the pre-feasibility stage. Optimization of gold-copper extraction and processing capital and operating costs will be a key component for project advancement. The Kuru Tegerek property represents a substantial asset, and the Company will continue its technical evaluation of the project during 2005 with the goal of optimizing project economics.

Mr. Dean Turner, P.Geo., a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, has reviewed and verified the technical mining information contained in this news release.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.

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