



Eurasian Minerals Inc.

NEWS RELEASE

\$1,350,270 Received From Exercise of Warrants

Vancouver, British Columbia, June 9, 2004 – David Cole, President and Chief Executive Officer of Eurasian Minerals Inc. (the “Company”) (**EMX**: TSX Venture Exchange), announces that the Company has received gross proceeds of \$1,350,270 from the exercise of share purchase warrants issued pursuant to the reverse take over of Southern European Exploration Ltd. (the “Warrants”). As per the Company’s news release of April 29, 2004, the exercise of the Warrants resulted from the acceleration of the expiry date of the Warrants from November 24, 2005 to June 2, 2004.

With the exercise of these 2,500,500 Warrants at \$0.54 each, the Company has approximately \$4 million of working capital on hand with an issued share capital of 17,992,358 shares.

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For further information contact:

David M. Cole
President & Chief Financial Officer
Phone: (303) 979-6666
Email: dave@eurasianminerals.com
Website: www.eurasianminerals.com

Kim C. Casswell
Corporate Secretary
Phone: (604) 688-6390
Email: kcasswell@eurasianminerals.com

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