



# Eurasian Minerals Inc.

## NEWS RELEASE

### **EMX Reports Drill Results of 11.1 Meters Averaging 7.82% Lead, 5.92% Zinc, and 419.74 g/t Silver for the Balya Royalty Property in Turkey**

**Vancouver, British Columbia, August 11, 2011 (TSX Venture: EMX)** – Eurasian Minerals Inc. (the “Company” or “EMX”) is pleased to announce 2011 drill program results from the Balya royalty property in Turkey. The owner and operator of Balya, Dedeman Madencilik San ve Tic. A.S. (“Dedeman”), reports drill results that include an intercept of 11.1 meters averaging 7.82% lead, 5.92% zinc, and 419.74 g/t silver, including a 2.0 meter sub-interval of 20% lead, 30% zinc and 1,230 g/t silver. Dedeman has submitted an application to the General Directorate of Mining to convert the Balya license from exploration to exploitation status as a further step in advancing the property towards production.

**2011 Balya Drill Program.** Dedeman’s 2011 core program is focused on further extending and in-fill drilling the Hastanetepe zone, with three rigs currently operating on the property. A table of select lead-zinc-silver mineralized intervals is given below, with complete results from this year’s first eighteen holes available at [www.eurasianminerals.com](http://www.eurasianminerals.com).

Drill No		From (m)	To (m)	Interval*	Pb %**	Zn %**	Ag g/t	Comments	
DB-48		87.8	91.5	3.7	3.17	3.01	58.78	Fan of drill holes that in-fills Hastanetepe Zone to the southeast.	
	<i>including</i>	87.8	88.8	1.0	10.25	8.24	187.00		
		144.5	147.0	2.5	0.80	6.35	35.00		
	<i>including</i>	144.5	145.5	1.0	1.80	14.15	81.80		
		159.0	175.6	16.6	0.44	1.83	7.90		
<i>including</i>	174.0	175.6	1.6	2.92	0.53	44.30			
DB-48B		132.0	136.0	4.0	3.66	1.36	37.45		
	<i>including</i>	135.0	136.0	1.0	5.83	4.19	54.70		
		148.0	157.4	9.4	1.97	3.38	28.43		
	<i>including</i>	149.5	151.2	1.7	4.47	5.11	69.00		
	162.0	163.6	1.6	1.23	1.18	14.70			
DB-48C	<i>including</i>	135.0	139.2	4.2	10.74	12.06	204.52		
		136.2	137.8	1.6	16.60	24.20	327.00		
	<i>including</i>	153.3	156.0	2.7	5.75	5.24	74.44		
	153.3	153.8	0.5	21.40	22.90	288.00			
DB-50A		125.5	134.3	8.8	4.23	0.05	45.98		From fan of three holes that in-fills Hastanetepe Zone to the northwest.
		141.0	143.9	2.9	4.80	0.22	106.39		
		194.0	196.0	2.0	2.32	0.20	26.60		
DB-51A		102.9	108.0	5.1	4.10	1.24	51.03	From fan of three holes that in-fills Hastanetepe Zone to the northwest.	
	<i>including</i>	112.5	120.0	7.5	4.85	1.11	60.00		
		112.5	114.0	1.5	10.30	0.10	127.00		
	<i>including</i>	123.0	131.2	8.2	2.42	2.46	28.52		
		129.0	131.2	2.2	3.57	9.03	42.20		
	133.8	135.0	1.2	0.87	7.42	16.20			
DB-53A		139.2	150.3	11.1	7.82	5.92	419.74	From fan of three holes that in-fills Hastanetepe Zone to the northwest and extends the zone to the northeast.	
	<i>including</i>	139.2	141.2	2.0	20.00	30.00	1230.00		
	<i>including</i>	143.0	144.5	1.5	20.00	0.25	1240.00		
		155.0	175.0	20.0	4.66	1.49	70.69		
	<i>including</i>	155.0	157.0	2.0	11.40	2.51	247.00		
	<i>including</i>	170.0	172.0	2.0	18.15	2.03	190.00		
		179.0	202.0	23.0	4.79	3.82	80.09		
<i>including</i>	185.5	187.0	1.5	15.60	13.50	183.00			

\* True width estimated at 70-90% of reported interval.

\*\*Overlimit re-assays for lead (20% Pb) and zinc (30% Zn) currently in progress.

This year's drill results continue to confirm the continuity and tenor of the high-grade lead-zinc-silver mineralization at the Hastanetepe zone. Hastanetepe is a shallowly dipping, 300 by 300 meter zone that occurs from depths of 10-20 meters to 200-300 meters as multiple stacked horizons of lead-zinc-silver mineralization hosted in limestones and dacites. The zone remains open for extension along strike, down dip, and to depth. In addition, Dedeman plans to drill test a second zone 650 meters south of Hastanetepe later this year. This southern zone was intersected in 2008 with a fan of five reconnaissance holes (DB-29, DB-29A-D) that included an intercept of 8 meters averaging 7.77% lead, 3.47% zinc, and 43.39 g/t silver (see Company news release dated December 5, 2008).

**Balya Overview.** EMX retains a 4% net smelter royalty on the Balya property (see Company news release dated November 14, 2006), which occurs in the historic Balya lead-zinc-silver mining district of northwestern Turkey. Since acquiring the property from EMX in 2006, Dedeman has drilled 113 holes totaling 21,676.3 meters. Dedeman, a privately-held Turkish company, is internally reviewing the property's potential as a small scale (i.e., on the order of 500 tonnes per day) underground mining operation. As a key step in advancing the project from exploration to production, Dedeman has submitted an application to convert the Balya exploration license to an exploitation license. Dedeman is a leading Turkish mining company, with active operations that produce lead, zinc, silver, and over four percent of the world's chrome ore.

**Comments on Sampling, Assaying, and QA/QC.** Dedeman's drill samples were collected in accordance with industry best practices that follow guidelines taken from EMX's internal sampling and QA/QC procedures. Samples were submitted to the ISO 9001:2000 and 17025:2005 accredited ALS Chemex laboratory in Vancouver, Canada for analysis. Silver and base metal analyses were determined by four acid digestion and ICP MS/AES techniques. Overlimit analyses for lead (Pb > 20%) and zinc (Zn > 30%) are performed by volumetric titration techniques. Dedeman performs routine QA/QC analysis on assay results, including the utilization of certified reference materials, blanks, and duplicate samples.

EMX is exploring and investing in a first class mineral property and royalty portfolio in some of the most prospective, but under-explored mineral belts of the world.

Dr. Mesut Soylu, P.Geo., a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, has reviewed and verified the technical information contained in this news release.

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#### **Forward-Looking Statement**

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.*