



Eurasian Minerals Inc.

NEWS RELEASE

APPOINTMENT OF NEW DIRECTOR AND GRANTING OF STOCK OPTIONS

Vancouver, British Columbia, July 20, 2005 (TSX Venture: EMX) – Eurasian Minerals Inc. (“Eurasian” or the “Company”) is pleased to announce the appointment of Mr. Borden Putnam III to the board of directors. Mr. Putnam is a Managing Director and Analyst for Eastbourne Capital Management which currently has assets under management of over \$2 billion. Mr. Putnam’s career experience includes 9 years as an investment analyst and manager and over 22 years within the mining industry. Mr. Putnam is a Registered Professional Geologist in the states of California and Wyoming and has received a Masters and Bachelors in Geology from the New Mexico Institute of Mining and Technology.

As part of Mr. Putnam’s joining the Eurasian board of directors, 100,000 incentive stock options exercisable at \$1.32 per share for a period of five years have been granted to him.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.